

Christ Child Society Naples Investment Policies

General Statement

Christ Child Society of Naples will follow generally accepted investment guidelines for non profit corporations.

Investment Process

The Financial Committee meets every two years with officers of The Collier County Community Foundation and The Northern Trust to seek current information regarding prudent investment vehicles for its Board Designated Reserve, operating cash reserves, and day to day checking accounts.

The reserves of Christ Child Society are held by The Collier County Community Foundation (CCCF).

Once the determination has been made by the Board as to the size of the Board Designated Reserve, the Vice President of Finance has the authority to move the funds within the CCCF, or to appropriate bank Certificates of Deposit, to maximize the income and security of all available funds.

Income earned from CCCF will be reinvested into Christ Child reserves.

The Board is responsible for designating appropriate uses for excess reserves, and will use up to 5% of the excess within the designated year.

The Board will release excess funds for special projects as appropriate to the need.

Board approved 3/1/07